

The Board of Supervisors (the "Governing Body") of Madison County, Mississippi (the "County") took up for further consideration the matter of issuing General Obligation Bonds of the County. After a discussion of the subject, Supervisor _____ offered and moved the adoption of the following resolution:

RESOLUTION FINDING AND DETERMINING THAT THE RESOLUTION DECLARING THE INTENTION OF THE BOARD OF SUPERVISORS OF MADISON COUNTY, MISSISSIPPI (THE "COUNTY"), TO ISSUE GENERAL OBLIGATION BONDS (THE "BONDS") OF THE COUNTY, IN THE TOTAL AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED NINETY TWO MILLION DOLLARS (\$92,000,000), ADOPTED ON THE 20TH DAY OF MAY, 2024 WAS DULY PUBLISHED AS REQUIRED BY LAW; THAT NO SUFFICIENT PROTEST AGAINST THE ISSUANCE OF THE BONDS DESCRIBED IN SAID RESOLUTION HAS BEEN FILED BY THE QUALIFIED ELECTORS; AND AUTHORIZING THE ISSUANCE OF THE BONDS.

WHEREAS, the Governing Body of the County does hereby find, determine, adjudicate, and declare as follows:

1. Heretofore, on the 20th day of May, 2024, the Governing Body adopted a Resolution (the "Intent Resolution") entitled "RESOLUTION DECLARING THE INTENTION OF THE BOARD OF SUPERVISORS OF MADISON COUNTY, MISSISSIPPI, TO EITHER ISSUE GENERAL OBLIGATION BONDS OF SAID COUNTY, ISSUE A GENERAL OBLIGATION BOND OF SAID COUNTY FOR SALE TO THE MISSISSIPPI DEVELOPMENT BANK OR ENTER INTO A LOAN WITH THE MISSISSIPPI DEVELOPMENT BANK, ALL IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED NINETY-TWO MILLION DOLLARS (\$92,000,000) TO RAISE MONEY FOR THE PURPOSE OF PROVIDING FUNDS TO FINANCE CERTAIN CAPITAL PROJECTS OF THE COUNTY, AS PROVIDED HEREIN; DIRECTING PUBLICATION OF NOTICE OF SUCH INTENTION; AND FOR RELATED PURPOSES," wherein the Governing Body found, determined and adjudicated that it is necessary that bonds of the County be issued in the amount, for the purpose and secured as aforesaid, declared its intention to issue said bonds, and fixed 9:00 o'clock a.m. on June 17, 2024, as the date and hour on which it proposed to direct the issuance of said bonds, on or prior to which date and hour any protests to be made against the issuance of such bonds were required to be filed.

2. As required by law and as directed by the aforesaid resolution, said resolution was published once a week for at least three (3) consecutive weeks in *The Madison County Journal*, a newspaper published in Ridgeland, Mississippi and having a general circulation in the County, and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, as amended, the first publication having been made not less than twenty-one (21) days prior to the date fixed herein for the issuance of the Bonds, and the last publication having been made not more than seven (7) days prior to such date, said notice having been published in said newspaper on May 23 and 30, and June 6 and 13, 2024, as evidenced by the publisher's affidavit heretofore presented and filed.

3. On or prior to 9:00 o'clock a.m. on June 17, 2024, no written protest against the issuance of the Bonds described in the aforesaid resolution had been filed or presented by qualified electors of the County.

4. The Governing Body is now authorized and empowered by the provisions of Sections 19-9-1 et seq., 19-5-92 and 19-5-92.1 of the Mississippi Code of 1972, as amended and supplemented from time to time (together, the "Act"), to issue the Bonds without an election on the question of the issuance thereof, at any time within a period of two years from the date hereof, and is authorized to issue Bonds registered as to principal and interest in the form and manner hereinafter provided for by Sections 31-21-1 to 31-21-7, Mississippi Code of 1972, as amended.

5. As provided in the Intent Resolution, the amount of said general obligation bonds so proposed to be issued, when added to the outstanding indebtedness of the County, will not exceed any constitutional or statutory limitation of indebtedness.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY AS FOLLOWS:

SECTION 1. That the Governing Body is now authorized and empowered by the Act to issue General Obligation Bonds of the County in the total aggregate principal amount of not to exceed Ninety-Two Million Dollars (\$92,000,000) without an election on the question of the issuance thereof, at any time within a period of two years from the date hereof, to raise money for the purpose of providing funds for (a) purchasing or erecting, equipping, repairing, reconstructing, remodeling and enlarging the Circuit Courthouse of the County and related facilities, and the purchase of land therefor; (b) constructing, reconstructing, and repairing Stribling Road, Wiesenberger Road, North Old Canton Road, Yandell Road, Catlett Road, Reunion Parkway, Bozeman Road, Calhoun Station Parkway, North Wheatley Street, South Wheatley Street, and West County Line Road, all located within the County, and acquiring the necessary land, including land for road-building materials, acquiring rights-of-way for roads, highways and bridges in the County, and for purposes related to such roads, highways and bridges; (c) providing certain water control structures and related improvements; and (d) providing the costs of issuance thereof.

SECTION 2. Said Bonds shall be issued and offered for sale in accordance with the further orders and directions of this Governing Body.

Supervisor _____ seconded the motion to adopt the foregoing resolution, and the question being put to a roll call vote, the result was as follows:

Supervisor Casey Brannon voted:	_____
Supervisor Trey Baxter voted:	_____
Supervisor Gerald Steen voted:	_____
Supervisor Karl Banks voted:	_____
Supervisor Paul Griffin voted:	_____

The motion having received the affirmative vote of a majority of the members of the Governing Body present, being a quorum of said Governing Body, the President declared the motion carried and the resolution adopted this 17th day of June, 2024.

President of the Board of Supervisors of Madison
County, Mississippi

ATTEST:

Clerk of the Board of Supervisors of
Madison County, Mississippi

(SEAL)

EXHIBIT A
PROOF OF PUBLICATION